

## CALIFORNIA MARKETING AREA **FEDERAL MILK ORDER NO. 51**

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## ESTIMATED Federal Order Minimum Value for Selected California Products/Containers #

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of the order (Los Angeles County, \$2.10) and effect of Processor Assessment (See Note 1) and certain other assumptions. Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

Type of Milk		Container Size Price					
	•	<u>Gallon</u>	<u>Half Gallon</u>	<u>Quart</u>	<u>Pint</u>	<u>1/3 Quart</u>	Half Pints
	December 2023	\$1.8990	\$0.9495	\$0.4748	\$0.2374	\$0.1583	\$0.1187
Whole	January 2024	\$1.7895	\$0.8948	\$0.4474	\$0.2237	\$0.1491	\$0.1118
3.50%	February 2024	\$1.7471	\$0.8736	\$0.4368	\$0.2184	\$0.1456	\$0.1092
	March 2024	\$1.8166	\$0.9083	\$0.4542	\$0.2271	\$0.1514	\$0.1135
	December 2023	\$1.5423	\$0.7712	\$0.3856	\$0.1928	\$0.1285	\$0.0964
Reduced Fat	January 2024	\$1.4914	\$0.7457	\$0.3729	\$0.1864	\$0.1243	\$0.0932
2.00%	February 2024	\$1.4493	\$0.7247	\$0.3623	\$0.1812	\$0.1208	\$0.0906
	March 2024	\$1.5046	\$0.7523	\$0.3762	\$0.1881	\$0.1254	\$0.0940
	December 2023	\$1.3331	\$0.6666	\$0.3333	\$0.1667	\$0.1111	\$0.0833
Lowfat	January 2024	\$1.3222	\$0.6611	\$0.3306	\$0.1653	\$0.1102	\$0.0826
1.00%	February 2024	\$1.2805	\$0.6403	\$0.3201	\$0.1601	\$0.1067	\$0.0800
	March 2024	\$1.3267	\$0.6634	\$0.3317	\$0.1659	\$0.1106	\$0.0829
	December 2023	\$0.9137	\$0.4569	\$0.2284	\$0.1142	\$0.0761	\$0.0571
Nonfat	January 2024	\$0.9349	\$0.4675	\$0.2337	\$0.1169	\$0.0779	\$0.0584
0.10%	February 2024	\$0.8926	\$0.4463	\$0.2232	\$0.1116	\$0.0744	\$0.0558
	March 2024	\$0.9273	\$0.4637	\$0.2318	\$0.1159	\$0.0773	\$0.0580
Type of Milk		Container Size Price Changes from the Previous Months					
Type of Wilk	January 2024	(\$0.1095)	(\$0.0547)	(\$0.0274)	(\$0.0137)	(\$0.0092)	(\$0.0069)
Whole	February 2024	(\$0.0424)	(\$0.0212)	(\$0.0106)	(\$0.0053)	(\$0.0035)	(\$0.0026)
***************************************	March 2024	\$0.0695	\$0.0347	\$0.0174	\$0.0087	\$0.0058	\$0.0043
	January 2024	(\$0.0509)	(\$0.0255)	(\$0.0127)	(\$0.0064)	(\$0.0042)	(\$0.0032)
Reduced Fat	•	(\$0.0421)	(\$0.0210)	(\$0.0127)	(\$0.0053)	(\$0.0035)	(\$0.0026)
reduced i at	March 2024	\$0.0553	\$0.0276	\$0.0139	\$0.0069	\$0.0046	\$0.0034
1	January 2024	(\$0.0109)	(\$0.0055)	(\$0.0027)	(\$0.0014)	(\$0.0009)	(\$0.0007)
Lowfat	February 2024	(\$0.0417)	(\$0.0208)	(\$0.0105)	(\$0.0052)	(\$0.0035)	(\$0.0026)
	March 2024	\$0.0462	\$0.0231	\$0.0116	\$0.0058	\$0.0039	\$0.0029
	January 2024	\$0.0212	\$0.0106	\$0.0053	\$0.0027	\$0.0018	\$0.0013
Nonfat	February 2024	(\$0.0423)	(\$0.0212)	(\$0.0105)	(\$0.0053)	(\$0.0035)	(\$0.0026)
	March 2024	\$0.0347	\$0.0174	\$0.0086	\$0.0044	\$0.0029	\$0.0022
	Class I Prices	<u>Skim</u>	<u>Butterfat</u>	Adv C	Adv Class IV Prices Skim		
	December 2023	\$10.25	\$3.4756			\$9.08	
	January 2024	\$10.54	\$3.0321			\$9.25	
	February 2024	\$10.05	\$3.0265			\$9.29	
	March 2024	\$10.44	\$3.1499			\$9.41	
Conversion Factors	s for Pricing Units						

Conversion Factors for Pricing Units

Whole 3.5%/8.7% Gal.

Reduced 2%/10% Gal.

Lowfat 1%/11% Gal. 8.70

Nonfat 0.10%/9% Gal.

<sup>#</sup> Estimation Assumptions: Incoming milk tests 3.80% butterfat (BF) and 9.00% milk solids not fat (MSNF). Fortification is accomplished with condensed milk testing 33.5% MSNF. White milk products are fortified to California State Standards (BF/MSNF): Whole Milk 3.5%/8.7%; Reduced fat 2%/10%; Lowfat 1%/11%; Nonfat (skim) 0.10%/9%. In lieu of the final Class IV skim price which is not available before the 24th of the month, the advanced Class IV skim price is used. Pounds per gallon factors are based on the formula: (100/(100+(BF% X 0.04811)-(MSNF% X 0.38556)) X 8.3341.

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 et seq.). These prices do not included any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by a set of calculations which can be found on the FO 51 website (Sample Fortification Calculation).